



To,

Date: 27th January, 2022

The Department of Corporate Affairs,

BSE Limited,

P J Towers, Dalal Street,

Mumbai- 400 001

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that for the Quarter ended December 31, 2021, there is no material deviation/Variation in the use of proceeds of issue of Non-convertible debt securities from the objects stated in the offer document. The statement of Deviation or Variation is attached.

This statement as enclosed was placed before the Audit Committee meeting of the Company held on 25th January 2022.

Thanking you,

For Kotak Infrastructure Debt Fund Limited

Manoj Gupta
Chief Financial Officer

Kotak Infrastructure Debt Fund Ltd.

CIN U65910MH1988PLC048450 T +91 22 61660000
Registered Office : F +91 22 67132410
27BKC, Plot No. C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
India



Statement of Material Deviation or Variation for the Quarter ended December 31, 2021

Name of listed entity				Kotak Infrastructure Debt Fund Limited		
Mode of Fund Raising				Private Placement		
Type of instrument				Non-Convertible Debentures		
Date of Raising Funds				Not applicable as no funds raised during the reporting period		
Amount Raised				NIL		
Report filed for Quarter ended				31st December 2021		
Is there a Deviation / Variation in use of funds raised?				Not Applicable		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Not Applicable		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the audit committee after review				None		
Comments of the auditors, if any				None		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation for funds actually utilized as against what was originally disclosed.

Manoj Gupta
Chief Financial Officer

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